

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-53 (FY 11/12) Group Insurance Fund (Staff recommends approval).

REQUESTED ACTION: Approve Budget Amendment A-53

☐ Work Session (Report Only)

DATE OF MEETING: 5/22/2012

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: _____

Effective Date: _____

Termination Date: _____

Managing Division / Dept: _____

Financial Services Department

BUDGET IMPACT: \$23,600.00

☐ Annual

FUNDING SOURCE:

Group Insurance Fund - Reserve for
Contingencies

☒ Capital

EXPENDITURE ACCOUNT:

Group Insurance Fund - Various

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this budget amendment is to adjust the budget for the flexible spending account to reflect the anticipated premiums and expenses.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2011/12

AMENDMENT #: A-53
AGENDA DATE 5/22/2012

FUND NAME	ACCOUNT TYPE	ACCOUNT TITLE	ACCOUNT NUMBER	AMENDED BUDGET	AVAILABLE BUDGET	REVENUE		EXPENDITURE		REMAINING BUDGET
						INCREASE	DECREASE	INCREASE	DECREASE	
Group Insurance Fund	Expenditure	Reserve For Contingencies	501-991-999-9300	\$ 1,090,670	\$ 1,090,670				\$ 23,600	\$ 1,067,070
Group Insurance Fund	Expenditure	Health FSA Claims	501-596-591-4510	\$ 140,001	\$ 770			\$ 19,000		\$ 19,770
Group Insurance Fund	Expenditure	DCAP FSA Claims	501-596-591-4515	\$ 8,160	\$ -			\$ 1,000		\$ 1,000
Group Insurance Fund	Expenditure	FSA Admin Fee	51-596-591-4520	\$ 10,506	\$ 6			\$ 3,600		\$ 3,606

Totals	Totals	\$ -	\$ -	\$ 23,600	\$ 23,600
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Total Budget Change \$ 23,600

EXPLANATION : The purpose of this budget amendment is to adjust the budget for the flexible spending account to reflect the anticipated premiums and expenses.